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## Consolidated Financial Results for the Nine Months Ended December 31, 2021 [Japanese GAAP]

February 04, 2022

Company name: The Chugoku Bank, Limited  
 Stock exchange listing: Tokyo  
 Code number: 8382  
 URL: <https://www.chugin.co.jp/>  
 Representative: Sadanori Katoh President  
 Contact: Masakazu Yamagata Executive Officer General Manager, Management Planning Department  
 Phone: 086-223-3111  
 Scheduled date of filing quarterly securities report: February 08, 2022  
 Scheduled date of commencing dividend payments: -  
 Trading Accounts: No  
 Availability of supplementary briefing material on quarterly financial results: Yes  
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2021 (April 01, 2021 to December 31, 2021)

#### (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2021	92,725	5.9	25,175	29.5	17,832	33.8
December 31, 2020	87,533	(7.9)	19,438	5.6	13,326	5.9

(Note) Comprehensive income: Nine months ended December 31, 2021: ¥ 24,127 million [ (45.0)%]  
 Nine months ended December 31, 2020: ¥ 43,886 million [ 101.4%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2021	95.37	95.25
December 31, 2020	70.86	70.79

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
December 31, 2021	10,163,187	579,611	5.7
March 31, 2021	9,153,162	562,197	6.1

(Reference) Equity: As of December 31, 2021: ¥ 579,365 million  
 As of March 31, 2021: ¥ 561,980 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	11.00	-	12.00	23.00
Fiscal year ending March 31, 2022	-	11.50	-		
Fiscal year ending March 31, 2022 (Forecast)				11.50	23.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2022 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022(April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	116,000	(0.2)	25,100	18.1	17,900	24.1	96.36

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2021: 195,272,106 shares

March 31, 2021: 195,272,106 shares

2) Total number of treasury shares at the end of the period:

December 31, 2021: 9,520,762 shares

March 31, 2021: 7,213,056 shares

3) Average number of shares during the period:

Nine months ended December 31, 2021: 186,966,205 shares

Nine months ended December 31, 2020: 188,059,486 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of December 31,2021
<b>Assets</b>		
Cash and due from banks	1,000,773	1,637,168
Call loans	125,878	591,600
Monetary claims bought	21,485	22,505
Trading securities	1,148	1,265
Money held in trust	27,300	28,680
Securities	2,618,039	2,506,866
Loans and bills discounted	5,135,435	5,188,962
Foreign exchanges	8,333	5,035
Lease receivables and investments in leases	24,291	25,273
Other assets	162,723	127,764
Tangible fixed assets	38,766	37,553
Intangible fixed assets	2,437	1,582
Deferred tax assets	809	856
Customers' liabilities for acceptances and guarantees	32,031	35,913
Allowance for loan losses	(46,291)	(47,840)
<b>Total assets</b>	<b>9,153,162</b>	<b>10,163,187</b>
<b>Liabilities</b>		
Deposits	7,499,830	7,617,803
Negotiable certificates of deposit	167,189	236,683
Call money	71,293	91,051
Securities sold under repurchase agreements	129,640	199,569
Cash collateral received for securities lent	172,747	568,847
Commercial papers	54,228	56,334
Borrowed money	286,194	662,373
Foreign exchanges	289	371
Bonds payable	10,000	10,000
Borrowed money from trust account	4,857	6,837
Other liabilities	143,853	78,186
Provision for bonuses	1,332	-
Provision for bonuses for directors (and other officers)	27	-
Retirement benefit liability	6,624	5,322
Provision for retirement benefits for directors (and other officers)	67	44
Provision for reimbursement of deposits	307	108
Provision for point card certificates	88	108
Reserves under special laws	6	6
Deferred tax liabilities	10,354	14,012
Acceptances and guarantees	32,031	35,913
<b>Total liabilities</b>	<b>8,590,965</b>	<b>9,583,575</b>

(Million yen)

	As of March 31,2021	As of December 31,2021
Net assets		
Share capital	15,149	15,149
Capital surplus	8,153	8,153
Retained earnings	463,305	476,395
Treasury shares	(9,622)	(11,623)
Total shareholders' equity	476,985	488,075
Valuation difference on available-for-sale securities	96,574	102,045
Deferred gains or losses on hedges	(5,320)	(5,070)
Remeasurements of defined benefit plans	(6,258)	(5,685)
Total accumulated other comprehensive income	84,994	91,290
Share acquisition rights	217	246
Total net assets	562,197	579,611
Total liabilities and net assets	9,153,162	10,163,187

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2020	For the nine months ended December 31,2021
Ordinary income	87,533	92,725
Interest income	50,403	50,826
Interest on loans and discounts	34,524	33,937
Interest and dividends on securities	15,318	15,852
Trust fees	0	0
Fees and commissions	13,549	14,256
Other ordinary income	17,271	20,645
Other income	6,308	6,995
Ordinary expenses	68,095	67,549
Interest expenses	5,404	3,823
Interest on deposits	634	494
Fees and commissions payments	2,537	2,492
Other ordinary expenses	9,121	13,676
General and administrative expenses	42,987	42,138
Other expenses	8,044	5,418
Ordinary profit	19,438	25,175
Extraordinary income	1	24
Gain on disposal of non-current assets	1	24
Extraordinary losses	167	616
Loss on disposal of non-current assets	80	160
Impairment losses	86	456
Profit before income taxes	19,272	24,582
Income taxes - current	6,419	5,790
Income taxes - deferred	(474)	960
Total income taxes	5,945	6,750
Profit	13,326	17,832
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	13,326	17,832

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2020	For the nine months ended December 31,2021
Profit	13,326	17,832
Other comprehensive income	30,559	6,295
Valuation difference on available-for-sale securities	27,340	5,471
Deferred gains or losses on hedges	2,531	250
Remeasurements of defined benefit plans, net of tax	687	572
Comprehensive income	43,886	24,127
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	43,886	24,127
Comprehensive income attributable to non-controlling interests	-	-