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## Consolidated Financial Results for the Year Ended March 31, 2022 [Japanese GAAP]

May 13, 2022

Company name: The Chugoku Bank, Limited

Stock exchange listing: Tokyo

Code number: 8382

URL: <https://www.chugin.co.jp/>

Representative: Sadanori Katoh President

Contact: Masakazu Yamagata Executive Officer General Manager, Management Planning Department

Phone: 086-223-3111

Scheduled date of Annual General Meeting of Shareholders: June 24, 2022

Scheduled date of commencing dividend payments: June 27, 2022

Scheduled date of filing annual securities report: June 17, 2022

Trading Accounts: No

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

## 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

## (1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2022	128,565	10.5	25,804	21.4	18,374	27.4
March 31, 2021	116,301	(8.6)	21,252	21.6	14,418	20.9

(Note) Comprehensive income: Fiscal year ended March 31, 2022: ¥ (3,079) million [ - %]

Fiscal year ended March 31, 2021: ¥ 55,104 million [ - %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
Fiscal year ended March 31, 2022	Yen 98.43	Yen 98.30	% 3.2	% 0.2	% 20.0
March 31, 2021	76.66	76.58	2.6	0.2	18.2

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2022: ¥ -million

Fiscal year ended March 31, 2021: ¥ -million

## (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of March 31, 2022	Million yen 10,208,209	Million yen 552,414	% 5.4	Yen 2,972.57
March 31, 2021	9,153,162	562,197	6.1	2,988.31

(Reference) Equity: As of March 31, 2022: ¥ 552,158 million

As of March 31, 2021: ¥ 561,980 million

## (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended March 31, 2022	Million yen 649,889	Million yen 111,333	Million yen (6,659)	Million yen 1,753,389
March 31, 2021	656,480	(227,992)	5,642	998,813

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2021	-	11.00	-	12.00	23.00	4,325	30.0	0.7
March 31, 2022	-	11.50	-	16.50	28.00	5,214	28.4	0.9
Fiscal year ending March 31, 2023 (Forecast)	-	14.00	-	14.00	28.00		27.8	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2022	59,200	(2.3)	15,000	(1.3)	10,300	1.1	55.75
Full year	119,300	(7.2)	27,100	5.0	18,600	1.2	100.67

## \* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2022: 195,272,106 shares

March 31, 2021: 195,272,106 shares

2) Total number of treasury shares at the end of the period:

March 31, 2022: 9,520,961 shares

March 31, 2021: 7,213,056 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2022: 186,666,613 shares

Fiscal Year ended March 31, 2021: 188,059,404 shares

## (Reference) Summary of Non-consolidated Financial Results

## 1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

## (1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended						
March 31, 2022	110,337	11.3	23,408	22.9	16,915	30.0
March 31, 2021	99,090	(10.5)	19,045	23.0	13,007	20.2

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended		
March 31, 2022	90.62	90.50
March 31, 2021	69.16	69.09

## (2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of				
March 31, 2022	10,177,987	529,688	5.2	2,850.22
March 31, 2021	9,122,688	544,007	5.9	2,891.59

(Reference) Equity: As of March 31, 2022: ¥ 529,431 million  
As of March 31, 2021: ¥ 543,790 million

## 2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended							
September 30, 2022	50,500	(2.6)	14,200	(1.0)	10,000	2.7	54.12
Full year	100,700	(8.7)	24,900	6.3	17,300	2.2	93.63

## Consolidated Financial Statements

## Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of March 31,2022
<b>Assets</b>		
Cash and due from banks	1,000,773	1,757,165
Call loans	125,878	446,381
Monetary claims bought	21,485	20,532
Trading securities	1,148	2,834
Money held in trust	27,300	27,600
Securities	2,618,039	2,505,722
Loans and bills discounted	5,135,435	5,259,190
Foreign exchanges	8,333	6,282
Lease receivables and investments in leases	24,291	25,403
Other assets	162,723	139,182
Property, plant and equipment	38,766	36,855
Buildings, net	11,227	10,701
Land	19,473	18,895
Construction in progress	67	50
Leased assets, net	2,082	1,831
Other, net	5,915	5,376
Intangible assets	2,437	1,484
Software	1,721	1,027
Software in progress	620	362
Other	94	94
Deferred tax assets	809	827
Customers' liabilities for acceptances and guarantees	32,031	30,918
Allowance for loan losses	(46,291)	(52,172)
<b>Assets</b>	<b>9,153,162</b>	<b>10,208,209</b>

(Million yen)

	As of March 31,2021	As of March 31,2022
<b>Liabilities</b>		
Deposits	7,499,830	7,650,506
Negotiable certificates of deposit	167,189	211,167
Call money	71,293	110,709
Securities sold under repurchase agreements	129,640	191,006
Cash collateral received for securities lent	172,747	588,355
Commercial papers	54,228	55,017
Borrowed money	286,194	674,134
Foreign exchanges	289	625
Bonds payable	10,000	10,000
Borrowed money from trust account	4,857	6,935
Other liabilities	143,853	122,071
Provision for bonuses	1,332	1,479
Provision for bonuses for directors (and other officers)	27	25
Retirement benefit liability	6,624	1,804
Provision for retirement benefits for directors (and other officers)	67	46
Provision for reimbursement of deposits	307	60
Provision for point card certificates	88	108
Reserves under special laws	6	7
Deferred tax liabilities	10,354	813
Acceptances and guarantees	32,031	30,918
Liabilities	8,590,965	9,655,795
<b>Net assets</b>		
Share capital	15,149	15,149
Capital surplus	8,153	8,153
Retained earnings	463,305	476,938
Treasury shares	(9,622)	(11,623)
Shareholders' equity	476,985	488,618
Valuation difference on available-for-sale securities	96,574	67,608
Deferred gains or losses on hedges	(5,320)	(606)
Remeasurements of defined benefit plans	(6,258)	(3,461)
Valuation and translation adjustments	84,994	63,540
Share acquisition rights	217	256
Net assets	562,197	552,414
Liabilities and net assets	9,153,162	10,208,209

Consolidated Statements of Income and Comprehensive Income  
Consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Ordinary income	116,301	128,565
Interest income	65,448	66,411
Interest on loans and discounts	45,813	45,138
Interest and dividends on securities	18,871	19,536
Interest on call loans	125	126
Interest on deposits with banks	450	1,437
Other interest income	187	171
Trust fees	0	0
Fees and commissions	18,640	19,249
Other ordinary income	23,240	31,208
Other income	8,971	11,695
Recoveries of written off receivables	0	42
Other	8,971	11,652
Ordinary expenses	95,049	102,761
Interest expenses	6,904	5,256
Interest on deposits	843	659
Interest on negotiable certificates of deposit	27	25
Interest on call money	(124)	(282)
Interest expenses on securities sold under repurchase agreements	268	209
Interest expenses on cash collateral received for securities lent	301	521
Interest on commercial papers	173	155
Interest on borrowings and rediscounts	1,078	215
Interest on bonds	35	78
Other interest expenses	4,300	3,674
Fees and commissions payments	3,605	3,485
Other ordinary expenses	14,162	24,396
General and administrative expenses	57,285	56,109
Other expenses	13,091	13,512
Provision of allowance for loan losses	8,736	8,179
Other	4,354	5,332
Ordinary profit	21,252	25,804
Extraordinary income	2	314
Gain on disposal of non-current assets	2	314
Extraordinary losses	344	709
Loss on disposal of non-current assets	94	203
Impairment losses	249	505
Provision of reserve for financial instruments transaction liabilities	0	1
Profit before income taxes	20,910	25,409
Income taxes - current	8,332	7,140
Income taxes - deferred	(1,840)	(106)
Total income taxes	6,491	7,034
Profit	14,418	18,374
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	14,418	18,374

## Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Profit	14,418	18,374
Other comprehensive income	40,685	(21,454)
Valuation difference on available-for-sale securities	33,586	(28,965)
Deferred gains or losses on hedges	6,136	4,713
Remeasurements of defined benefit plans, net of tax	963	2,797
Comprehensive income	55,104	(3,079)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	55,104	(3,079)
Comprehensive income attributable to non-controlling interests	-	-

## Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31,2021

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Net assets	15,149	8,153	453,024	(9,622)	466,705
Changes during period					
Dividends of surplus			(4,137)		(4,137)
Profit (loss) attributable to owners of parent			14,418		14,418
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares			(0)	0	0
Net changes in items other than shareholders' equity					
Total changes during period	-	-	10,280	(0)	10,280
Net assets	15,149	8,153	463,305	(9,622)	476,985

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Net assets	62,987	(11,456)	(7,221)	44,308	179	511,193
Changes during period						
Dividends of surplus						(4,137)
Profit (loss) attributable to owners of parent						14,418
Purchase of treasury shares						(0)
Disposal of treasury shares						0
Net changes in items other than shareholders' equity	33,586	6,136	963	40,685	37	40,723
Total changes during period	33,586	6,136	963	40,685	37	51,003
Net assets	96,574	(5,320)	(6,258)	84,994	217	562,197



For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Net assets	15,149	8,153	463,305	(9,622)	476,985
Cumulative effects of changes in accounting policies			(335)		(335)
Restated balance	15,149	8,153	462,969	(9,622)	476,649
Changes during period					
Dividends of surplus			(4,406)		(4,406)
Profit (loss) attributable to owners of parent			18,374		18,374
Purchase of treasury shares				(2,000)	(2,000)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	13,968	(2,000)	11,968
Net assets	15,149	8,153	476,938	(11,623)	488,618

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Net assets	96,574	(5,320)	(6,258)	84,994	217	562,197
Cumulative effects of changes in accounting policies						(335)
Restated balance	96,574	(5,320)	(6,258)	84,994	217	561,861
Changes during period						
Dividends of surplus						(4,406)
Profit (loss) attributable to owners of parent						18,374
Purchase of treasury shares						(2,000)
Net changes in items other than shareholders' equity	(28,965)	4,713	2,797	(21,454)	39	(21,415)
Total changes during period	(28,965)	4,713	2,797	(21,454)	39	(9,446)
Net assets	67,608	(606)	(3,461)	63,540	256	552,414

## Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
<b>Cash flows from operating activities</b>		
Profit before income taxes	20,910	25,409
Depreciation	4,474	4,460
Impairment losses	249	505
Share-based payment expenses	37	39
Provision of allowance for doubtful accounts	8,736	8,179
Increase (decrease) in provision for bonuses	(63)	147
Increase (decrease) in provision for bonuses for directors (and other officers)	(3)	(2)
Increase (decrease) in retirement benefit liability	(10,234)	(795)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(14)	(20)
Increase (decrease) in provision for reimbursement of deposits	(335)	(247)
Increase (decrease) in provision for point card certificates	(6)	19
Interest income	(65,448)	(66,411)
Interest expenses	6,904	5,256
Loss (gain) related to securities	(5,037)	(3,057)
Loss (gain) on money held in trust	(109)	(98)
Foreign exchange losses (gains)	(5,163)	(42,644)
Loss (gain) on disposal of non-current assets	11	(167)
Net decrease (increase) in trading securities	167	(1,685)
Decrease (increase) in other assets	(19,468)	24,194
Net decrease (increase) in lease receivables and investments in leases	(161)	(1,112)
Increase (decrease) in other liabilities	28,207	(12,947)
Net decrease (increase) in loans and bills discounted	(238,621)	(126,053)
Net increase (decrease) in deposits	798,048	150,675
Net increase (decrease) in negotiable certificates of deposit	(27,774)	43,978
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	128,828	387,940
Net decrease (increase) in call loans	(62,557)	(319,550)
Net increase (decrease) in payables under repurchase agreements	4,935	61,366
Net increase (decrease) in call money	41,224	39,416
Net increase (decrease) in cash collateral received for securities lent	(44,416)	415,607
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	9,715	(1,816)
Net increase (decrease) in commercial papers	21,617	788
Net decrease (increase) in foreign exchanges - assets	3,626	2,050
Net increase (decrease) in foreign exchanges - liabilities	17	335
Net increase (decrease) in borrowed money from trust account	1,548	2,077
Interest received	69,155	70,273
Interest paid	(8,461)	(6,276)
Subtotal	660,539	659,839
Income taxes paid	(4,088)	(9,952)
Income taxes refund	30	2
Net cash provided by (used in) operating activities	656,480	649,889

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
<b>Cash flows from investing activities</b>		
Purchase of securities	(949,024)	(1,053,057)
Proceeds from sale of securities	410,210	878,116
Proceeds from redemption of securities	314,319	288,408
Increase in money held in trust	(205)	(407)
Decrease in money held in trust	114	205
Purchase of tangible fixed assets	(2,605)	(2,023)
Proceeds from sale of tangible fixed assets	18	689
Purchase of intangible fixed assets	(820)	(599)
Net cash provided by (used in) investing activities	(227,992)	111,333
<b>Cash flows from financing activities</b>		
Issuance of subordinated bonds	10,000	-
Dividends paid	(4,137)	(4,406)
Purchase of treasury shares	(0)	(2,000)
Repayments of lease liabilities	(220)	(253)
Proceeds from sale of treasury shares	0	-
Net cash provided by (used in) financing activities	5,642	(6,659)
Effect of exchange rate change on cash and cash equivalents	10	13
Net increase (decrease) in cash and cash equivalents	434,140	754,576
Cash and cash equivalents at beginning of period	564,672	998,813
Cash and cash equivalents at end of period	998,813	1,753,389

## Non-consolidated Financial Statements

## Non-consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of March 31,2022
<b>Assets</b>		
Cash and due from banks	1,000,601	1,757,035
Cash	43,400	44,531
Due from banks	957,200	1,712,504
Call loans	125,878	446,381
Monetary claims bought	19,678	18,681
Trading securities	1,148	2,834
Trading government bonds	352	324
Trading local government bonds	796	2,510
Money held in trust	23,000	23,000
Securities	2,622,547	2,509,806
Government bonds	756,559	694,244
Local government bonds	747,935	754,802
Corporate bonds	305,661	313,171
Stocks	145,519	132,595
Other securities	666,871	614,993
Loans and bills discounted	5,144,425	5,269,043
Bills discounted	16,373	15,479
Loans on bills	88,376	81,708
Loans on deeds	4,499,954	4,633,418
Overdrafts	539,720	538,437
Foreign exchanges	8,333	6,282
Due from foreign banks (our accounts)	7,507	5,009
Foreign bills receivable	826	1,273
Other assets	145,811	122,829
Prepaid expenses	501	290
Accrued revenue	7,416	7,822
Margin deposits for futures transactions	776	1,387
Variation margins of futures markets	0	-
Financial derivatives	14,744	16,350
Cash collateral paid for financial instruments	13,538	40,716
Other	108,833	56,261
Tangible fixed assets	36,811	34,722
Buildings, net	11,216	10,692
Land	19,493	18,915
Leased assets, net	2,075	1,826
Construction in progress	67	50
Other tangible fixed assets	3,957	3,237
Intangible fixed assets	2,328	1,386
Software	1,620	938
Software in progress	618	359
Other intangible fixed assets	89	88
Prepaid pension costs	3,037	3,550
Customers' liabilities for acceptances and guarantees	32,031	30,918
Allowance for loan losses	(42,943)	(48,486)
Total assets	9,122,688	10,177,987

(Million yen)

	As of March 31,2021	As of March 31,2022
<b>Liabilities</b>		
Deposits	7,511,357	7,661,625
Current deposits	374,766	372,237
Ordinary deposits	4,836,198	5,094,132
Savings deposits	112,233	112,007
Deposits at notice	22,850	27,268
Time deposits	1,895,455	1,911,783
Other deposits	269,852	144,196
Negotiable certificates of deposit	177,189	222,167
Call money	71,293	110,709
Securities sold under repurchase agreements	129,640	191,006
Cash collateral received for securities lent	172,747	588,355
Commercial papers	54,228	55,017
Borrowed money	275,463	663,152
Borrowings from other banks	275,463	663,152
Foreign exchanges	289	625
Foreign bills sold	231	487
Foreign bills payable	58	137
Bonds payable	10,000	10,000
Borrowed money from trust account	4,857	6,935
Other liabilities	124,586	104,047
Income taxes payable	4,643	1,870
Accrued expenses	2,362	2,026
Unearned revenue	1,665	1,643
Variation margins of futures markets	-	6
Financial derivatives	32,579	57,950
Lease liabilities	1,788	1,570
Cash collateral received for financial instruments	1,622	1,299
Other	79,925	37,680
Provision for bonuses	1,217	1,353
Provision for retirement benefits	380	100
Provision for reimbursement of deposits	307	60
Provision for point card certificates	57	75
Deferred tax liabilities	13,033	2,149
Acceptances and guarantees	32,031	30,918
<b>Total liabilities</b>	<b>8,578,681</b>	<b>9,648,299</b>

(Million yen)

	As of March 31,2021	As of March 31,2022
Net assets		
Share capital	15,149	15,149
Capital surplus	6,286	6,286
Legal capital surplus	6,286	6,286
Retained earnings	442,019	454,193
Legal retained earnings	15,149	15,149
Other retained earnings	426,869	439,043
Reserve for tax purpose reduction entry of non-current assets	535	535
General reserve	393,600	403,600
Retained earnings brought forward	32,734	34,908
Treasury shares	(9,622)	(11,623)
Total shareholders' equity	453,831	464,005
Valuation difference on available-for-sale securities	95,279	66,033
Deferred gains or losses on hedges	(5,320)	(606)
Total valuation and translation adjustments	89,958	65,426
Share acquisition rights	217	256
Total net assets	544,007	529,688
Total liabilities and net assets	9,122,688	10,177,987

## Non-consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Ordinary income	99,090	110,337
Interest income	65,741	66,830
Interest on loans and discounts	45,840	45,162
Interest and dividends on securities	19,160	19,952
Interest on call loans	125	126
Interest on deposits with banks	450	1,437
Other interest income	164	151
Trust fees	0	0
Fees and commissions	19,953	20,644
Fees and commissions on domestic and foreign exchanges	5,899	5,249
Other fees and commissions	14,053	15,394
Other ordinary income	4,412	11,081
Gain on foreign exchange transactions	1,345	768
Net gain on trading securities	8	-
Gain on sale of bonds	2,496	9,400
Gain on redemption of bonds	50	150
Gain on financial derivatives	349	743
Other	163	19
Other income	8,981	11,779
Recoveries of written off receivables	0	42
Gain on sale of equity securities	7,233	9,800
Gain on money held in trust	113	203
Other	1,634	1,732
Ordinary expenses	80,044	86,928
Interest expenses	6,878	5,224
Interest on deposits	843	659
Interest on negotiable certificates of deposit	28	25
Interest on call money	(124)	(282)
Interest expenses on securities sold under repurchase agreements	268	209
Interest expenses on cash collateral received for securities lent	301	521
Interest on commercial papers	173	155
Interest on borrowings and rediscounts	1,051	182
Interest on bonds	35	78
Interest expenses on interest rate swaps	4,217	3,553
Other interest expenses	82	120
Fees and commissions payments	3,605	3,485
Fees and commissions on domestic and foreign exchanges	904	678
Other fees and commissions	2,701	2,807
Other ordinary expenses	3,144	12,508
Net loss on trading securities transactions	-	8
Loss on sale of bonds	2,948	12,330
Loss on redemption of bonds	-	37
Loss on devaluation of bonds	150	132
Amortization of bond issuance costs	45	-
General and administrative expenses	54,106	53,015

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Other expenses	12,309	12,693
Provision of allowance for loan losses	8,039	7,381
Written-off of loans	26	-
Loss on sale of equity securities	1,497	3,799
Loss on devaluation of equity securities	149	1
Loss on money held in trust	4	104
Other	2,592	1,407
Ordinary profit (loss)	19,045	23,408
Extraordinary income	-	314
Gain on disposal of non-current assets	-	314
Extraordinary losses	339	708
Loss on disposal of non-current assets	94	203
Impairment losses	244	505
Profit (loss) before income taxes	18,706	23,015
Income taxes - current	7,316	6,155
Income taxes - deferred	(1,617)	(56)
Income taxes	5,698	6,099
Profit (loss)	13,007	16,915



## Non-consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31,2021

(Million yen)

	Shareholders' equity		
	Share capital	Capital surplus	
		Legal capital surplus	Total capital surplus
Balance at beginning of period	15,149	6,286	6,286
Changes during period			
Dividends of surplus			
Profit			
Purchase of treasury shares			
Disposal of treasury shares			
Net changes in items other than shareholders' equity			
Total changes during period	-	-	-
Balance at end of period	15,149	6,286	6,286

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	15,149	535	393,600	23,863	433,148	(9,622)	444,962
Changes during period							
Dividends of surplus				(4,137)	(4,137)		(4,137)
Profit				13,007	13,007		13,007
Purchase of treasury shares						(0)	(0)
Disposal of treasury shares				(0)	(0)	0	0
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	8,870	8,870	(0)	8,869
Balance at end of period	15,149	535	393,600	32,734	442,019	(9,622)	453,831

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	62,535	(11,456)	51,078	179	496,220
Changes during period					
Dividends of surplus					(4,137)
Profit					13,007
Purchase of treasury shares					(0)
Disposal of treasury shares					0
Net changes in items other than shareholders' equity	32,743	6,136	38,879	37	38,917
Total changes during period	32,743	6,136	38,879	37	47,786
Balance at end of period	95,279	(5,320)	89,958	217	544,007

For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity		
	Share capital	Capital surplus	
		Legal capital surplus	Total capital surplus
Balance at beginning of period	15,149	6,286	6,286
Cumulative effects of changes in accounting policies			
Restated balance	15,149	6,286	6,286
Changes during period			
Dividends of surplus			
Provision of general reserve			
Profit			
Purchase of treasury shares			
Net changes in items other than shareholders' equity			
Total changes during period	-	-	-
Balance at end of period	15,149	6,286	6,286

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	15,149	535	393,600	32,734	442,019	(9,622)	453,831
Cumulative effects of changes in accounting policies				(335)	(335)		(335)
Restated balance	15,149	535	393,600	32,398	441,683	(9,622)	453,496
Changes during period							
Dividends of surplus				(4,406)	(4,406)		(4,406)
Provision of general reserve			10,000	(10,000)	-		-
Profit				16,915	16,915		16,915
Purchase of treasury shares						(2,000)	(2,000)
Net changes in items other than shareholders' equity							
Total changes during period	-	-	10,000	2,509	12,509	(2,000)	10,509
Balance at end of period	15,149	535	403,600	34,908	454,193	(11,623)	464,005

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	95,279	(5,320)	89,958	217	544,007
Cumulative effects of changes in accounting policies					(335)
Restated balance	95,279	(5,320)	89,958	217	543,671
Changes during period					
Dividends of surplus					(4,406)
Provision of general reserve					-
Profit					16,915
Purchase of treasury shares					(2,000)
Net changes in items other than shareholders' equity	(29,246)	4,713	(24,532)	39	(24,493)
Total changes during period	(29,246)	4,713	(24,532)	39	(13,983)
Balance at end of period	66,033	(606)	65,426	256	529,688